Gold Loan Frequently Asked Questions

Shrikant Gold Finance - By Lord Fincap Limited

1. What is a Gold Loan?

A Gold Loan is a secured loan where you pledge eligible gold jewellery, ornaments or permitted gold coins as collateral and receive a loan against their assessed value. Once the loan and applicable dues are fully repaid, the pledged gold is returned to you.

2. Who can apply for a Gold Loan from Shrikant Gold Finance?

Any eligible customer who meets the applicable KYC, customer due-diligence and credit assessment requirements of Lord Fincap Limited may apply for a Gold Loan through Shrikant Gold Finance - By Lord Fincap Limited.

3. What type of gold can I pledge?

Eligible gold jewellery and ornaments may be accepted as collateral. Gold coins may also be accepted subject to applicable regulatory limits and the Company's policy. Primary gold such as bullion, melted bars or other prohibited forms of gold are not accepted.

4. How is my gold valued?

Your gold is valued on the basis of its actual purity, gross weight, net gold weight and applicable deductions. Stones, gems and other non-gold materials are not included in the eligible gold value. The applicable reference gold price is determined in accordance with prevailing regulatory requirements.

5. How much loan can I get against my gold?

The eligible loan amount depends on the assessed value of your pledged gold and the applicable Loan-to-Value (LTV) ratio. The final eligible amount will be communicated to you after valuation and completion of the required checks.

6. What interest rate and charges will apply?

The applicable interest rate, processing fee and other charges depend on the Gold Loan scheme selected. All applicable rates, fees and charges will be disclosed to you upfront through the relevant loan documents and Key Facts Statement (KFS) before disbursement.

7. How will I receive the Gold Loan amount?

Once the loan is approved and the required documentation is completed, the sanctioned Gold Loan amount is generally disbursed directly into the borrower's bank account, subject to applicable regulatory requirements.

8. Is my pledged gold kept safe?

Yes. Pledged gold is securely packed, recorded and stored in approved secure storage facilities under controlled access. Branches follow prescribed security procedures including inventory controls, surveillance, dual-control access and periodic physical verification.

9. When will I get my gold back?

Upon full repayment and closure of your Gold Loan, your pledged gold will be released after completion of the required identity and verification formalities. The jewellery will be verified against the pledge records before being handed over to you or an authorised person.

10. What happens if I am unable to repay my Gold Loan on time?

If repayment is delayed, applicable charges may arise and the Company may contact you through reminders and notices. If the default continues, the pledged gold may be auctioned only after following the applicable notice requirements, loan terms and regulatory process. Customers are encouraged to contact Shrikant Gold Finance at the earliest if they face difficulty in making a repayment.

Note: Product eligibility, rates, charges, LTV, tenure and other terms are subject to applicable law, regulatory requirements and Lord Fincap Limited's prevailing policies and loan documentation.